HURD ON THE STREET: Everyone needs an emotion free, disciplined plan for their investments especially in the Covid 19 era.

The stock market began 2020 in a strong uptrend until ushering a new bear market in late February with all three of the major stock indexes, the S&P 500, NASDAQ Composite, and the Dow Jones Industrial falling more than 30% in a record setting in record setting pace. Because of our pragmatic, disciplined approach to investing in stocks featuring both technical and fundamental analysis, we had been selling stocks into this early strength, not because we anticipated the Covid 19 Pandemic, but because many of our holdings had become overextended technically, overly expensive, or both. This left us in the enviable position of have roughly 25% cash in our portfolios. Not only did this help mitigate the damage done during the collapse but also leaves us with dry powder to take advantage of significantly lower stock prices. Since then we have seen an extremely powerful relief rally which appears to be losing it momentum. Looking forward we expect the market to trade in a very volatile, wide trading range which will frustrate both the bulls and the bears. We strongly believe that we are extremely well positioned to take advantage either higher or lower prices and as always will let the charts themselves dictate our next action.